

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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DEB MATHEWS, Advanced Certified Paralegal  
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August 7, 2020

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

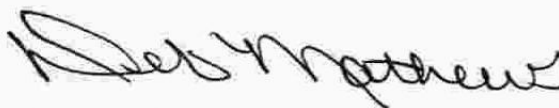
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Elkton, South Dakota  
\$2,000,000 Drinking Water Project Revenue Bond, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

#001710247

**City of Elkton**  
**\$2,000,000 Drinking Water Project Revenue Borrower Bond**  
**dated July 31, 2020**

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S.D. SEC. OF STATE

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Elkton
2. Designation of issue: Drinking Water Project Revenue Borrower Bond.
3. Date of issue: July 31, 2020
4. Purpose of issue: Water System Phase 1 Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,000,000
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 31<sup>st</sup> day of July 2020.

  
By: Susan Schuurman  
Its: Finance Officer

\$2,000,000  
City of Elkton  
Drinking Water Project Revenue Borrower Bond, Series 2020

Dated Jul 31, 2020

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 1/1
10/15/2022			121,458.33	121,458.33	121,458	121,458
01/15/2023	\$10,780.53	2.750	13,750.00	24,530.53		
04/15/2023	\$10,854.64	2.750	13,675.88	24,530.53		
07/15/2023	\$10,929.27	2.750	13,601.26	24,530.53		
10/15/2023	\$11,004.41	2.750	13,526.12	24,530.53	98,122	98,122
01/15/2024	\$11,080.06	2.750	13,450.46	24,530.53		
04/15/2024	\$11,156.24	2.750	13,374.29	24,530.53		
07/15/2024	\$11,232.94	2.750	13,297.59	24,530.53		
10/15/2024	\$11,310.16	2.750	13,220.36	24,530.53	98,122	98,122
01/15/2025	\$11,387.92	2.750	13,142.61	24,530.53		
04/15/2025	\$11,466.21	2.750	13,064.31	24,530.53		
07/15/2025	\$11,545.04	2.750	12,985.48	24,530.53		
10/15/2025	\$11,624.41	2.750	12,906.11	24,530.53	98,122	98,122
01/15/2026	\$11,704.33	2.750	12,826.19	24,530.53		
04/15/2026	\$11,784.80	2.750	12,745.73	24,530.53		
07/15/2026	\$11,865.82	2.750	12,664.71	24,530.53		
10/15/2026	\$11,947.40	2.750	12,583.13	24,530.53	98,122	98,122
01/15/2027	\$12,029.53	2.750	12,500.99	24,530.53		
04/15/2027	\$12,112.24	2.750	12,418.29	24,530.53		
07/15/2027	\$12,195.51	2.750	12,335.02	24,530.53		
10/15/2027	\$12,279.35	2.750	12,251.17	24,530.53	98,122	98,122
01/15/2028	\$12,363.77	2.750	12,166.75	24,530.53		
04/15/2028	\$12,448.78	2.750	12,081.75	24,530.53		
07/15/2028	\$12,534.36	2.750	11,996.16	24,530.53		
10/15/2028	\$12,620.53	2.750	11,909.99	24,530.53	98,122	98,122
01/15/2029	\$12,707.30	2.750	11,823.22	24,530.53		
04/15/2029	\$12,794.66	2.750	11,735.86	24,530.53		
07/15/2029	\$12,882.63	2.750	11,647.90	24,530.53		
10/15/2029	\$12,971.19	2.750	11,559.33	24,530.53	98,122	98,122
01/15/2030	\$13,060.37	2.750	11,470.15	24,530.53		
04/15/2030	\$13,150.16	2.750	11,380.36	24,530.53		
07/15/2030	\$13,240.57	2.750	11,289.96	24,530.53		
10/15/2030	\$13,331.60	2.750	11,198.93	24,530.53	98,122	98,122
01/15/2031	\$13,423.25	2.750	11,107.27	24,530.53		
04/15/2031	\$13,515.54	2.750	11,014.99	24,530.53		
07/15/2031	\$13,608.46	2.750	10,922.07	24,530.53		
10/15/2031	\$13,702.01	2.750	10,828.51	24,530.53	98,122	98,122
01/15/2032	\$13,796.22	2.750	10,734.31	24,530.53		
04/15/2032	\$13,891.07	2.750	10,639.46	24,530.53		
07/15/2032	\$13,986.57	2.750	10,543.96	24,530.53		
10/15/2032	\$14,082.72	2.750	10,447.80	24,530.53	98,122	98,122
01/15/2033	\$14,179.54	2.750	10,350.98	24,530.53		
04/15/2033	\$14,277.03	2.750	10,253.50	24,530.53		
07/15/2033	\$14,375.18	2.750	10,155.34	24,530.53		
10/15/2033	\$14,474.01	2.750	10,056.51	24,530.53	98,122	98,122
01/15/2034	\$14,573.52	2.750	9,957.01	24,530.53		
04/15/2034	\$14,673.71	2.750	9,856.81	24,530.53		
07/15/2034	\$14,774.59	2.750	9,755.93	24,530.53		
10/15/2034	\$14,876.17	2.750	9,654.36	24,530.53	98,122	98,122
01/15/2035	\$14,978.44	2.750	9,552.08	24,530.53		
04/15/2035	\$15,081.42	2.750	9,449.10	24,530.53		
07/15/2035	\$15,185.11	2.750	9,345.42	24,530.53		
10/15/2035	\$15,289.50	2.750	9,241.02	24,530.53	98,122	98,122
01/15/2036	\$15,394.62	2.750	9,135.91	24,530.53		
04/15/2036	\$15,500.46	2.750	9,030.07	24,530.53		
07/15/2036	\$15,607.02	2.750	8,923.50	24,530.53		

10/15/2036	\$15,714.32	2.750	8,816.21	24,530.53	98,122	98,122
01/15/2037	\$15,822.36	2.750	8,708.17	24,530.53		
04/15/2037	\$15,931.13	2.750	8,599.39	24,530.53		
07/15/2037	\$16,040.66	2.750	8,489.86	24,530.53		
10/15/2037	\$16,150.94	2.750	8,379.58	24,530.53	98,122	98,122
01/15/2038	\$16,261.98	2.750	8,268.55	24,530.53		
04/15/2038	\$16,373.78	2.750	8,156.75	24,530.53		
07/15/2038	\$16,486.35	2.750	8,044.18	24,530.53		
10/15/2038	\$16,599.69	2.750	7,930.83	24,530.53	98,122	98,122
01/15/2039	\$16,713.82	2.750	7,816.71	24,530.53		
04/15/2039	\$16,828.72	2.750	7,701.80	24,530.53		
07/15/2039	\$16,944.42	2.750	7,586.10	24,530.53		
10/15/2039	\$17,060.91	2.750	7,469.61	24,530.53	98,122	98,122
01/15/2040	\$17,178.21	2.750	7,352.32	24,530.53		
04/15/2040	\$17,296.31	2.750	7,234.22	24,530.53		
07/15/2040	\$17,415.22	2.750	7,115.31	24,530.53		
10/15/2040	\$17,534.95	2.750	6,995.58	24,530.53	98,122	98,122
01/15/2041	\$17,655.50	2.750	6,875.02	24,530.53		
04/15/2041	\$17,776.88	2.750	6,753.64	24,530.53		
07/15/2041	\$17,899.10	2.750	6,631.43	24,530.53		
10/15/2041	\$18,022.16	2.750	6,508.37	24,530.53	98,122	98,122
01/15/2042	\$18,146.06	2.750	6,384.47	24,530.53		
04/15/2042	\$18,270.81	2.750	6,259.71	24,530.53		
07/15/2042	\$18,396.42	2.750	6,134.10	24,530.53		
10/15/2042	\$18,522.90	2.750	6,007.63	24,530.53	98,122	98,122
01/15/2043	\$18,650.24	2.750	5,880.28	24,530.53		
04/15/2043	\$18,778.47	2.750	5,752.06	24,530.53		
07/15/2043	\$18,907.57	2.750	5,622.96	24,530.53		
10/15/2043	\$19,037.56	2.750	5,492.97	24,530.53	98,122	98,122
01/15/2044	\$19,168.44	2.750	5,362.09	24,530.53		
04/15/2044	\$19,300.22	2.750	5,230.30	24,530.53		
07/15/2044	\$19,432.91	2.750	5,097.61	24,530.53		
10/15/2044	\$19,566.51	2.750	4,964.01	24,530.53	98,122	98,122
01/15/2045	\$19,701.03	2.750	4,829.49	24,530.53		
04/15/2045	\$19,836.48	2.750	4,694.05	24,530.53		
07/15/2045	\$19,972.85	2.750	4,557.67	24,530.53		
10/15/2045	\$20,110.17	2.750	4,420.36	24,530.53	98,122	98,122
01/15/2046	\$20,248.42	2.750	4,282.10	24,530.53		
04/15/2046	\$20,387.63	2.750	4,142.89	24,530.53		
07/15/2046	\$20,527.80	2.75	4,002.73	24,530.53		
10/15/2046	\$20,668.93	2.75	3,861.60	24,530.53	98,122	98,122
01/15/2047	\$20,811.02	2.75	3,719.50	24,530.53		
04/15/2047	\$20,954.10	2.75	3,576.42	24,530.53		
07/15/2047	\$21,098.16	2.75	3,432.37	24,530.53		
10/15/2047	\$21,243.21	2.75	3,287.32	24,530.53	98,122	98,122
01/15/2048	\$21,389.26	2.75	3,141.27	24,530.53		
04/15/2048	\$21,536.31	2.75	2,994.22	24,530.53		
07/15/2048	\$21,684.37	2.75	2,846.16	24,530.53		
10/15/2048	\$21,833.45	2.75	2,697.08	24,530.53	98,122	98,122
01/15/2049	\$21,983.55	2.75	2,546.97	24,530.53		
04/15/2049	\$22,134.69	2.75	2,395.83	24,530.53		
07/15/2049	\$22,286.87	2.75	2,243.66	24,530.53		
10/15/2049	\$22,440.09	2.75	2,090.44	24,530.53	98,122	98,122
01/15/2050	\$22,594.37	2.75	1,936.16	24,530.53		
04/15/2050	\$22,749.70	2.75	1,780.82	24,530.53		
07/15/2050	\$22,906.11	2.75	1,624.42	24,530.53		
10/15/2050	\$23,063.59	2.75	1,466.94	24,530.53	98,122	98,122
01/15/2051	\$23,222.15	2.75	1,308.38	24,530.53		
04/15/2051	\$23,381.80	2.75	1,148.73	24,530.53		
07/15/2051	\$23,542.55	2.75	987.98	24,530.53		
10/15/2051	\$23,704.40	2.75	826.12	24,530.53	98,122	98,122
01/15/2052	\$23,867.37	2.75	663.15	24,530.53		
04/15/2052	\$24,031.46	2.75	499.06	24,530.53		

07/15/2052	\$24,196.68	2.75	333.85	24,530.53		
10/15/2052	\$24,363.03	2.75	167.50	24,530.53	98,122	98,122
	\$2,000,000.00		\$1,065,121.34	\$3,065,121.34	\$3,065,121	\$3,065,121